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## 2024 MODERN SLAVERY REPORT

### Reporting Requirement

This Modern Slavery Report (the “**Report**”) addresses the 2024 financial year and has been prepared in compliance with the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Canada) (the “**Act**”). This Report is made on behalf of Farmers Edge Inc. (“**Farmers Edge**” or the “**Company**”). The Report is required as the Company met certain criteria related to assets and employees, and sells and distributes goods in, and imports goods into, Canada. To prepare this report, we engaged and consulted with key personnel in our operating departments.

### Our Structure, Activities and Supply Chain

Farmers Edge is a digital agriculture company operating in Canada and headquartered in Winnipeg, Manitoba. The Company develops data-driven technologies used by farmers, agronomic advisors and other stakeholders in the agriculture industry including agri-retail, food, fuel insurance and financial services. FarmCommand is our proprietary, cloud-based analytics software platform utilized by our customers and it is driven by a number of inputs, including certain hardware components. The Company also owns and operates soil and tissue testing laboratories in Canada and the United States.

Hardware sold and distributed by Farmers Edge includes Canplug telematics devices and harnesses, weather stations, soil probes, solar panels and batteries. The Company has six vendors in its supply chain with respect to this hardware. All suppliers are located in Canada or the United States and Farmers Edge has been working with each supplier for six to ten years. The Company’s subsidiaries have similar operations in the United States and Brazil and utilize the same vendors.

### Policies and Due Diligence

The Company’s organizational and governance policies reflect our values and commitment to integrity, respect and transparency throughout our organization, including with our external stakeholders. We do not tolerate child, forced or bonded labour in our operations or by our suppliers.

#### *Code of Conduct*

Our Code of Conduct and Business Ethics (the “**Code**”) is implemented within our global organization and extends to our relationships with external parties, including suppliers. All employees are required to review the Code annually. Along with certain related and integrated policies, some of which are noted below, the Code emphasizes the Company’s values of honesty, integrity and respect in all internal and external dealings. Among other things, the Code requires all employees to act responsibly when becoming aware of any unethical behaviour or wrongdoing by any of our suppliers and report potential or actual breaches of any policy.

#### *Corporate Social Responsibility Policy*

Our Corporate Social Responsibility Policy (“**CSR**”) confirms the Company’s guiding principles of accountability, transparency, ethical behaviour, respect for stakeholder interests, respect for the rule of law, respect for international norms of behaviour and respect for human rights. The CSR affirms our commitment to finding ways to identify and prevent actual or potential human rights damage and specifically prohibits contracting with suppliers or sub-contractors who use unfair or abusive labour practices including child labour.



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### *Fairfax Modern Slavery Policy*

Our majority shareholder, Fairfax Financial Holdings Limited (which holds shares of Farmers Edge Inc. through various subsidiaries), implemented a Modern Slavery Policy in early 2024. The policy was introduced to provide concrete internal guidance regarding compliance with the Act, and to highlight the importance of avoiding any form of child labour, forced labour, modern slavery or human trafficking within the applicable company's operations or its supply chains. Among other things, the policy strictly prohibits any form of modern slavery in operations or supply chains and is applicable to all Farmers Edge directors, officers and employees. This policy has been circulated to all key employees at Farmers Edge on the basis that any actual or potential breach is to be reported and escalated for investigation.

Farmers Edge reviews its policies and governance framework annually for compliance and to ensure the framework addresses current matters.

### **Risks and Assessment**

Our current assessment is that the Company's activities and its direct supply chains do not carry a material risk of forced labour under the Act

### **Remediation**

No situations have arisen requiring implementation of remediation measures. No situations have arisen requiring remediation of loss of income to vulnerable families as a result of eliminating the use of forced labour or child labour, as Farmers Edge has not taken any measures to remediate any forced labour or child labour.

### **Training**

Farmers Edge did not require formal training on modern slavery for its employees in 2024. The Company will consider whether training is required for 2025 based on the Company's business operations and ongoing evaluation of the risk of child labour or forced labour in the Company's supply chain. However, Fairfax's Modern Slavery Policy will form part of an annual certification all employees are required to perform to confirm review of and compliance with key Company policies.

### **Effectiveness**

Farmers Edge will continue to review its policies and practices annually to ensure they align with the Company's commitment to honesty, transparency and respect. Although Farmers Edge believes the risk of modern slavery in its operations and supply chain is low, it will continue to evaluate any other measures necessary to reflect our commitment to ensuring such practices do not exist within the Company's business or those of its suppliers.



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This Report was approved by the board of directors of Farmers Edge.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Vibhore Arora, Chief Executive Officer  
May 27, 2025

DocuSigned by:

*Vibhore Arora*

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I have the authority to bind Farmers Edge Inc.